

Top 5 Brokers Report - 2020

Once a year, for each category of financial instrument, KW Investment Management Limited publishes on its website, a ranking of the top five brokers through which it has executed client orders or transmitted client orders for execution during the preceding year. This ranking is established on the basis of the volume, expressed as a percentage of the total volume and of the total number of trades executed for each category of financial instruments.

KW Investment Management Limited publishes this information separately for professional clients and retail clients.

KWIM - Institutional

Class of Instrument		Bonds	
Client Categorisation		Professional	
Top 5 Brokers ranked in terms of trading volumes	Proportion of volume traded as a percentage of total in that class	Proportion of orders transmitted as a percentage of total in that class	
Global Prime Partners – 213800P92PNWWOSITY17	41.44	27.73	
Tradition London Clearing Limited – 549300035Z3DHK2T4A54	28.33	17.96	
Martin Brokers Group Limited – 549300M8YKH727XCAJ97	17.53	38.95	
ICAP Securities Limited – 213800NMEZS3MD2IUP33	9.05	15.82	
Bridport & Cie SA – 213800VGFKO4K5IJUI20	2.1	1.98	

KWIM - Retail

Class of Instrument		Equities	
Client Categorisation		Retail	
Top 5 Brokers ranked in terms of trading volumes	Proportion of volume traded as a percentage of total in that class	Proportion of orders transmitted as a percentage of total in that class	
Global Prime Partners – 213800P92PNWWOSITY17	74.44	88.16	
Winterflood Securities Limited - 8BRUP6V1DX3PIG2R0745	8.33	7.02	
Peel Hunt - 5493007DWNOR4YBM4C84	5.76	2.81	
Numis Securities - 213800P3F4RT97WDSX47	2.95	0.75	
Shore Cap Stockbrokers – 213800USXJLEMAPYRQ37	0.04	0.64	

Trades recorded for KWIM – retail clients prior to 14 November were all executed by Global Prime Partners Limited (GPP) as part of the agreement in place between the two firms.