

18 March 2025

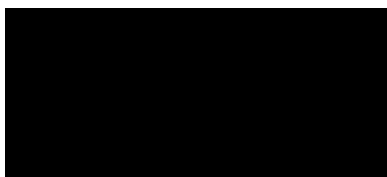
Dear Sirs

KINGSWOOD HOLDINGS LIMITED (“KINGSWOOD” OR THE “COMPANY”) (COMPANY NUMBER: 42316) Unconditional cash offer by HSQ Investment Limited (“HSQ”) for those shares in the Company not already held by HSQ (the “Acquisition”)

We refer to the 2.7 announcement (the “**2.7 Announcement**”) to be published on 18 March 2025 by the Company in connection with the proposed cash offer by HSQ to acquire the entire issued ordinary share capital of Kingswood not already held by HSQ.

We hereby confirm that we have given and not withdrawn our consent to the inclusion of our name in the 2.7 Announcement and context in which it appears.

Yours faithfully



for and on behalf of
Panmure Liberum Limited